

# BERKSHIRE ASSET MANAGEMENT

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Many clients lament: “There is no good economic news at all!” They worry about Europe, China, and high unemployment and debt in the US—and rightly so.

But one bright spot is emerging and it comes from one of the most unlikely places: housing. As recently as 2011, many thought: “We will never work off that entire inventory. Prices are going to go down forever...housing will take a decade to recover and as a result the banks are DOOMED.”

We still have a ways to go, but check out these clear and readable charts to see how far we’ve come.

<http://www.businessinsider.com/sp-presentation-us-housing-market-2012-6?op=1>

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